

## DE BEERS JULY SIGHT SELLS \$775 M IN BOXES & EX-PLAN

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[De Beers](#) held a [Sight](#) earlier this month that saw \$775 million worth of goods sold, the Israel Diamond Exchange reported, citing Rapaport. Many of the stones sold for prices that were up by about 1-2%, although the smaller and lower-quality stones actually had higher proportional increases. Since the start of the year, price increases of between 8% and 10% have been observed.



*IDI Rough diamonds*

Reports from the Sight suggest that the modest price increase was accepted by buyers as tolerable, although the prices of polished goods are still not making commensurate increases. In general, there was neither great excitement or great disappointment, a Sight holder observed, noting that some small sawable stones were popular at the Sight.

As the July Sight was the last opportunity for manufacturers to acquire product that they can process in time for the Christmas and Diwali seasons, boxes found buyers and did not go unsold. Even ex-plan was snatched up, according to the Israel Diamond Exchange. Secondary trading premiums were said to be pegged at about 5%.