

## China's diamond market enters a new chapter of growth

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(Source from: JNA News)

China's diamond market is showing no signs of slowing down in spite of a challenging macroeconomic environment. In fact, consumers' strong demand for bridal jewellery and increasing interest in diamond investment are fuelling enough activity to sustain growth, according to executives from Shenzhen Sino-Africa Diamond Co Ltd, Antwerp-based Rosy Blue NV and Jurassic Color Diamond from Taiwan.

Latest figures from the customs department of China and the Shanghai Diamond Exchange (SDE), the country's only diamond trading platform, echoed the market's optimism.

Diamond imports recorded the fastest growth among all categories of gemstones and jewellery products in the first seven months of the year, Chinese newspaper *International Business Daily* reported recently.

In June alone, polished diamond imports amounted to 154,900 carats in volume, up 59 percent from last year. In value terms, imports reached \$199 million, a 75.8 percent increase year on year, figures from the SDE showed.

The upsurge in June was so remarkable that several industry experts quoted by the newspaper said it helped turn around the downtrend and jacked up the country's total diamond imports both in volume and value terms from January to August.

Encouraged by positive trade figures, Shenzhen Sino-Africa Diamond Co Ltd said it expects brisk business in the coming years.

"All the figures released by the SDE this year points to a bright future for China's diamond market. This means there are still a lot of growth opportunities in the market, and we are expecting a solid and stable market growth next year," said company chairman Wang Ning.

***The full story appears in JNA's October issue. To subscribe, [click here](#).***



Photo credit: Jurassic Color Diamond

Pendant with a 12.32-carat fancy vivid yellow diamond centre stone by Jurassic Color Diamond