

News

(Source from JNA)

Sotheby's 100-carat diamond sells for \$22m at NY auction

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A rare 100.2-carat 'perfect' diamond fetched \$22.1 million at a Sotheby's auction in New York on April 21.

The emerald-cut, D colour, internally flawless diamond is the largest of such cut and clarity ever sold at auction. According to [Sotheby's](#), it also achieved the highest price for any colourless diamond auctioned in New York.

Lisa Hubbard, chairman of Sotheby's International Jewelry Division for North and South America, commented, "This diamond is exceptional in every sense of the word, and we were thrilled to see it achieve such a strong result. The stone captivated people around the world throughout our extensive travels this spring, but it was a particular privilege to offer it at our New York headquarters."

She added that so far, only six flawless diamonds weighing over 100 carats have been sold at auction in the last 25 years. Sotheby's sold five of those diamonds in Geneva, Hong Kong, and New York, Hubbard said.

Gary Schuler, Head of Sotheby's Jewelry Department in New York, said, "It was encouraging to see the impact of private collectors throughout the day, including at the highest end of our sale: eight of our top ten pieces were purchased by private individuals."

Sotheby's achieved a total of \$65 million during the Magnificent Jewels sale, recording strong results in the following categories: diamonds and gemstones, signed and historic jewels and pieces with notable provenance.

A platinum ring with a 22.3-carat, oval-shaped, D colour, internally flawless diamond centre stone, which sold for \$3.3 million and a fancy purplish pink diamond and sapphire ring, which fetched \$2.4 million also headlined the sale.

Other highlights of the auction were a rare platinum pendant adorned with emerald, sapphire, lapis lazuli and diamonds designed by Charles Jacque for Cartier circa 1924, which was snapped up for \$2.6 million; a Kashmir sapphire and diamond brooch in 18-karat gold and platinum, which sold for \$ 1 million.; a platinum pendant with diamonds and a 35.02-carat classic Colombian emerald centre stone, which raised \$2.8 million; and a Kashmir sapphire and diamond ring in platinum, which drew \$1.9 million.



This 100.2-carat flawless diamond fetched \$22 million at a recent Sotheby's auction in New York



Fancy purplish pink diamond and sapphire ring



Rare platinum pendant adorned with emerald, sapphire, lapis lazuli and diamonds designed by Charles Jacque for Cartier circa 1924