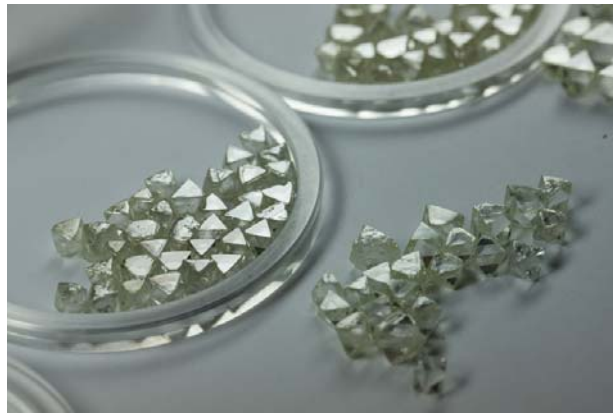


Alrosa's revenues rise 48% during 9-month period

(Source: JNA Weekly Newsletter) 2016/11/24



Diamonds from Alrosa

Russian diamond miner Alrosa [reported](#) a 48 percent year-on-year increase in revenues during the first nine months of 2016 to RUB 255.6 billion (US\$3.98 billion), which the company attributed to increased demand for diamonds.

Earnings before interest, taxes, depreciation and amortization reached RUB 150 billion (US\$2.33 billion), up 67 percent from the same period last year.

Net income and free cash flow also increased threefold year-on-year to RUB 116.9 billion (US\$1.81 billion) and RUB 104.1 billion (US\$1.61 billion), respectively.

Andrey Zharkov, CEO of Alrosa, commented, "The recovering demand for diamonds has driven up sales volumes and reduced the remaining diamond inventories. Cost-control measures helped keep production costs at the minimum level. The three-fold growth in the company's net cash flow and net profit creates enough liquidity to increase dividend payments to the shareholders and early debt repayment."