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# DE BEERS SELLS \$520 OF ROUGH IN 4TH CYCLE

According to CEO Bruce Cleaver, demand for rough continues to be steady

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Credit: De Beers

Anglo American has announced the value of rough diamond sales for De Beers' fourth sales cycle of 2017. According to the company, the miner sold rough amounting to \$520 million.

Bruce Cleaver, CEO of De Beers, said: "We are continuing to see steady demand for rough diamonds, despite the industry entering a typically quieter season. Sentiment remains positive as we head towards the important Las Vegas trade show in early June".

In the last cycle, De Beers sold rough diamonds worth \$580 million. The miner sold \$729 million during the first sales cycle, and \$553 million during the second cycle of 2017.